

INFORMATION

For further information about the NY Main Street Program, contact the Urban Renewal Agency at the following address and phone number:

Amsterdam Urban Renewal Agency
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NY MAIN STREET
PROGRAM

THE PROGRAM

The City of Amsterdam is operating a NY Main Street grant program along Est Main Street between Market and Church Streets in the City.

Program Description

Funding for the NY Main Street grant program is provided by the New York State Division of Housing and Community Renewal - Office for Community Renewal. Locally, the program will be administered by the Amsterdam Urban Renewal Agency. The program provides grants for property owners to rehabilitate facades, commercial spaces, and residential units on upper floors of mixed use buildings. The goal of the program is to revitalize traditional Main Streets, including historic preservation, create a pedestrian friendly environment, and spur commercial and residential redevelopment of these areas. The City of Amsterdam was awarded a \$500,000 grant under this program.

Financial Assistance

The program will provide a grant up to \$30,000 per commercial space and up to \$30,000 per apartment for renovation costs. The maximum grant that any one property can receive is \$120,000. Property owners must provide a minimum of 25% of project costs.

The program is aimed at major capital investment in properties, this is not a “building repair” program.

Program Regulations

The work on the exterior of the buildings must be completed according to historic standards, including the Secretary of Interior’s Guidelines for Historic Preservation. All project plans will be submitted to the NY State Office of Parks, Recreation and Historic Preservation for review and approval prior to initiation of any construction activities. The owner must also agree to a 7 year lien on the property, which restricts the owner’s right to make alterations that would destroy the historic character of the building, and require that the grant be repaid if the building is sold within the 7 year period. Any vacant housing units must be rented to tenants who meet income guidelines.

Application Procedures

Interested property owners are encouraged to fill out an application with the Urban Renewal Agency. Applicants must provide a copy of their deed, proof of insurance, and proof of paid taxes. Completed applications will be handled on a first come, first served basis.